



## TERMS AND CONDITIONS OF LIFE INSURANCE

Condition	Description	
<b>Insured Person Type</b>	Individual customer “Khmer nationality” and the Main Account Holder who has an active Saving Account and Digital Saving Account with LOLC	
<b>Sum Assured</b>	<b>Sum Assured</b>	<b>Saving Account Balance</b>
	USD1,000	≥ USD250 - < USD1,000
	USD2,500	≥ USD1,000 - < USD5,000
	USD5,000	≥ USD5,000
<b>Conditions for Insurance Coverage</b>	<ul style="list-style-type: none"> <li>- Age of customer from 18 to 64 years old And</li> <li>- Active Saving Account and Digital Saving Account with use of more than 3 months And</li> <li>- Total balance of Saving Account (Per CID) for the previous three months must be greater than or equal to USD250 or 1,000,000 riels</li> </ul>	
<b>Insured</b>	<p>Death or permanent total disability due to the following accidents or illnesses:</p> <ul style="list-style-type: none"> <li>- <b>Accidental Death:</b> refers to any death that occurs as the result of an accident.</li> <li>- <b>Non-Accidental Death (NAD):</b> refers to a case of loss of life of the insured due to various diseases.</li> <li>- <b>Totally Permanent Disability (TPD):</b> refers to bodily injury that totally, or permanent disability and cannot <ul style="list-style-type: none"> <li>- Both hands (loss of all fingers or upper part of the wrist) Or</li> <li>- Both feet (loss of all toes or upper part of the ankle) Or</li> <li>- One arm and one foot (loss of all fingers or upper part of one wrist and one ankle) Or</li> <li>- Both eyes Or</li> <li>- One eye and one hand/leg (loss of all fingers/toes or upper part of the wrist/ankle)</li> <li>- Loss of mobility (death on one side of the body or immobility).</li> </ul> </li> </ul>	
<b>Exclusion</b>	<ul style="list-style-type: none"> <li>- Consequences of using drugs</li> <li>- Consequences of suicide and self-injury by intentional actions or assassination attempts by someone who has benefited from the beneficiary</li> <li>- Consequences of plastic surgery</li> <li>- Consequences of war</li> <li>- Consequences of civil war, protest, demonstration, riots, protest, and terrorism</li> <li>- Consequences of criminal cases (theft, robbery, etc.)</li> <li>- Consequences of the Global pandemics (COVID-19, Bird Flu, Ebola...)</li> </ul>	
<b>Validity of Insurance</b>	1 month only (from the 1st day to the end of day of each month)	
<b>The Claim request Period</b>	<ul style="list-style-type: none"> <li>- Notification of claim status (approved or denied) will be issued within fifteen (15) working days upon receiving the correct documents</li> <li>- If the claim is successfully approved, payment will be issued within three (3) working days.</li> </ul> <p><b>Notes:</b> The claim application remains valid for a maximum of five (5) years from the contract's expiry date.</p>	